

Welcome to
June

GROUP LIFE
INSURANCE
NEWSLETTER

UNDERSTANDING GROUP LIFE INSURANCE

Group Life Insurance policy provides life cover protection to a group of individuals and their beneficiaries under a master contract.

Its primary purpose is to provide financial independence and support to the concerned group members in the likelihood of any unforeseen event or emergencies.



This life solution is specially made for members of Old Students Associations, who desire to insure their lives, the lives of their Spouses and two (2) Adult relations. The solution provides cover for death, critical illness and funeral expenses.

COVER OPTIONS

BRONZE	SILVER	GOLD	PLATINUM
Sum Assured GHS 20,000	Sum Assured GHS 40,000	Sum Assured GHS 60,000	Sum Assured GHS 80,000
Monthly Premium GHS 10	Monthly Premium GHS 20	Monthly Premium GHS 30	Monthly Premium GHS 40

This provides cover for the main member of the group, their spouse and two nominated lives

BENEFITS

- Upon the demise of a member of the association, a pre-agreed amount is paid out.
- Critical illness
- Funeral Benefit
- Permanent Disability - (TPD)

Contact Us Today For More Information

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BENEFIT OF GROUP LIFE INSURANCE

1. Financial Security
2. Peace of Mind
3. Low Premiums
4. Anti-Discrimination

GROUPLIFE POLICIES

ALUMNI POLICY

This policy is a tailor-made package for members of alumni associations. This package offers financial assistance to members and their beneficiaries in the event of:

- Death of a member
- Critical Illness of a member
- Permanent disability of a member
- Death of a Spouse
- Death of two adults' dependent

There are four (4) package options under this policy and the group decides on one.

Entry Age Limit:

- Members and their spouses Up to 70yrs.
- Adult dependent: Up to 80yrs.

The minimum number required to qualify for this policy is twenty (20) members.

The Benefits/Cover Options

PACKAGE	PLATINUM	GOLD	SILVER	BRONZE
SUM ASSURED	80,000.00	60,000.00	40,000.00	20,000.00
Death (Member)	20,000.00	15,000.00	10,000.00	5,000.00
Death (Spouse)	20,000.00	15,000.00	10,000.00	5,000.00
2 Adult Dependent (Each)	10,000.00	7,500.00	5,000.00	2,500.00
Critical Illness (Member)	10,000.00	7,500.00	5,000.00	2,500.00
Total Permanenet Disability (Member)	10,000.00	7,500.00	5,000.00	2,500.00
Annual Premium	480	360	240	120

ASSOCIATION POLICY

This policy provides financial relief to the associations during unexpected life events. It fulfills the association's obligations to its members by ensuring there are funds available to support them during these events. Coverage includes:

- Death of a Member
- Critical Illness of a member
- Death of a Spouse
- Death of up to two parents
- Death of up to three children optional

Target Audience: Welfare groups, Churches, Social groups/clubs, and Associations.

The benefits under this policy are decided by the group and are paid upon the specific events.

Entry Age Limit:

- Members and spouses Up to 70yrs.
- Adult dependent: Up to 80yrs.

CORPORATE PROTECTION PLAN

This policy is a comprehensive welfare package for employees of any institution. The package offers employees, solutions in the event of any unforeseen risks. Coverage includes:

- Group Life Cover
- Critical Illness cover
- Group funeral cover
- Permanent disability
- Temporary disability
- Workmen's Compensation

The corporate protection plan have other complimentary benefits embedded.

Required information for premium quotation: Average age, total number of staff, and annual salaries or sum assured.

GROUP LIFE INSURANCE CLAIM REQUIREMENTS

A **GROUP LIFE INSURANCE CLAIM** is a formal application by the group to the insurer for the payments of events covered.

CLAIM PROCESSING / DOCUMENT REQUIRED

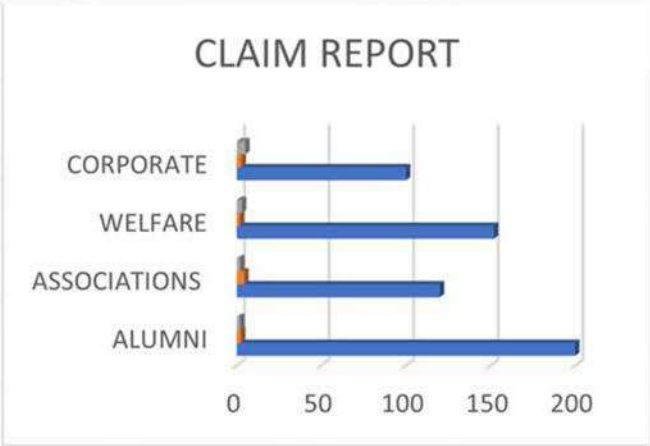
A. DEATH

- Death certificate
- Medical cause of death
- Burial Permit or mortuary

B. CRITICAL ILLNESS/TOTAL DISABILITY

- Medical report

CLAIMS ANALYSIS REPORT FOR 2023




THE TEAM



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OTHER SERVICES

Assureadvisors offers a range of comprehensive insurance policies, including;

- General Insurance
- Private Health Insurance
- Individual Life Insurance
- Claims Assistance

OFFICE ADDRESS AND LOCATION

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